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Appointment of Paul-André Canel as Chief Executive Officer of Hocol in Colombia

Appointment of Michel Hochard as Chief Financial Officer of Maurel & Prom

Paul-André Canel appointed Chief Executive Officer of Hocol in Colombia

Maurel & Prom has announced the appointment of Paul-André Canel (53, ESCP graduate) as Chief Executive Officer of Hocol (Bogota, Colombia), a wholly-owned subsidiary of Maurel & Prom, and Head of Operations in Latin America (Colombia, Venezuela and Peru).

Paul-André Canel entered the oil industry in 1975 in Calgary with Chevron. In 1978, he joined the Elf Aquitaine group, is appointed Finance Director for the group's subsidiaries in Norway in 1982, and in Colombia in 1985.

In 1995, he managed new projects in the Middle East and then, was in turn Vice-President of the Tchad and Gabon subsidiaries and Vice-President of the South American subsidiaries.

In the year 2000, he took over as Chief Executive Officer of the TotalFinaElf group's Exploration & Production subsidiary in Bogota, Colombia.

In 2002, Paul-André Canel joined Maurel & Prom to work on special projects involved in finance and development.

He was appointed Chief Financial Officer on February 15, 2006.

Michel Hochard (57, ICN Certified Public Accountant) has been appointed Chief Financial Officer of Maurel & Prom, replacing Paul-André Canel.

Michel Hochard joined the Finance Department of the Elf Aquitaine Group as an internal auditor in 1980 after gaining experience with an accounting firm. He joined the Exploration & Production division of Elf Gabon in 1982 and in 1988 became Head of Finance, Africa & the Middle East, where he was responsible for coordinating and controlling financial functions for the group's subsidiaries in the region. He was appointed Finance Director at SNEAP and then at Elf Aquitaine Production (after its privatisation) and finally at Elf E&P after the restructuring of the group's Exploration & Production activities.

He was appointed Deputy Human Resources Director of Elf E&P in 1997.

In 2001, he joined PricewaterhouseCoopers BPO as Operations Director, Outsourcing France. In 2003, he became a member of the Executive Committee in charge of Legal Matters, Finance and Administration and was involved in developing international activities within the GEOS group, specialising in risk prevention and management.

Michel Hochard will assume his role as Chief Financial Officer of the Maurel & Prom Group as of September 5, 2007.

This press release may contain forward-looking statements with respect to the financial condition, results of operations, business, strategy and plans of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable but that could ultimately prove inaccurate and are subject to a number of risk factors, including but not limited to price fluctuations in crude oil; exchange rate fluctuations; uncertainties inherent in estimating quantities of oil reserves; actual future production rates and associated costs; operational problems; political stability; changes in laws and governmental regulations; wars and acts of terrorism or sabotage.

Maurel & Prom is listed on Eurolist of Euronext Paris – compartment A - CAC mid 100 Index
Isin **FR0000051070** / Bloomberg **MAU.FP** / Reuters **MAUP.PA**

Coming next: Wednesday September 26, 2007 – 2007 Half Year Results.

INVESTOR RELATIONS

Pierre Mas

Tel. : +33 1 47 03 68 14

Mob. : +33 6 79 44 66 55

Pierre.Mas@fd.com

PRESS RELATIONS

Michelle Aubert

Tel. : +33 1 47 03 68 61

Mob. : +33 6 85 34 45 94

Michelle.Aubert@fd.com