

Paris, July 25, 2007

n° 15-07

Long duration test begins on the Banio field in Gabon

Maurel & Prom's first production in Gabon

Maurel & Prom announces the beginning of the long duration test on the Banio-2 well on the Nyanga Mayombe permit in Gabon, bought in February 2005.

Expected initial production is **1 000 bopd of oil at 28° API**.

This production forms part of a **9-month test (Maurel & Prom 100%)** to assess the behavior of the reservoir; if the results are deemed satisfactory, additional assessment work will be undertaken.

The Banio project includes an oil processing center with a 6" diameter oil pipeline running 17 km over ground and 13 km at sea connecting the M'Bya installations operated by Perenco.

As far as the oil pipeline crossing the Marin Park is concerned, all the work was done with a constant eye on protecting the environment in cooperation with the National Parks Department.

This press release may contain forward-looking statements with respect to the financial condition, results of operations, business, strategy and plans of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable but that could ultimately prove inaccurate and are subject to a number of risk factors, including but not limited to price fluctuations in crude oil; exchange rate fluctuations; uncertainties inherent in estimating quantities of oil reserves; actual future production rates and associated costs; operational problems; political stability; changes in laws and governmental regulations; wars and acts of terrorism or sabotage.

Maurel & Prom is listed on Eurolist of Euronext Paris – compartment A - CAC mid 100 Index
Isin **FR0000051070** / Bloomberg **MAU.FP** / Reuters **MAUP.PA**

Next release: Thursday August 9, 2007 – First half sales 2007.

INVESTOR RELATIONS

Pierre Mas

Tel. : +33 1 47 03 68 14

Mob. : +33 6 79 44 66 55

Pierre.Mas@fd.com

PRESS RELATIONS

Michelle Aubert

Tel. : +33 1 47 03 68 61

Mob. : +33 6 85 34 45 94

Michelle.Aubert@fd.com