

Paris, July 22, 2008
N° 29-08

Accident on the Ocelote field in Colombia

A storage tank of a capacity of 500 barrels exploded at 4.30pm, Bogota time (11.30pm Paris time) on July 21st, 2008, on the Ocelote field in Colombia (Maurel & Prom operator, 100%) causing the death of three employees working for external companies and present on the field.

Other tanks of a similar capacity were also destroyed or damaged. However, the effect on the field's production should be non significant.

An inquiry is taking place to determine the origin of this accident, which at this stage seems purely accidental.

This press release may contain forward-looking statements with respect to the financial condition, results of operations, business, strategy and plans of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable but that could ultimately prove inaccurate and are subject to a number of risk factors, including but not limited to price fluctuations in crude oil; exchange rate fluctuations; uncertainties inherent in estimating quantities of oil reserves; actual future production rates and associated costs; operational problems; political stability; changes in laws and governmental regulations; wars and acts of terrorism or sabotage.

Maurel & Prom is listed on Euronext Paris – compartment A - CAC mid 100 Index
Isin **FR0000051070** / Bloomberg **MAU.FP** / Reuters **MAUP.PA**

Agenda 2008

Thursday July 24, 2008

Friday August 29, 2008

Thursday September 11, 2008

Tuesday November 4, 2008

First Half Sales 2008

Publication First Half Results 2008

Analyst meeting

Third Quarter Sales 2008

Press releases to be distributed on each of the abovementioned days before the markets open

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