

Paris, September 11, 2008
N° 33-08

Maurel & Prom enlarges its exploration territory

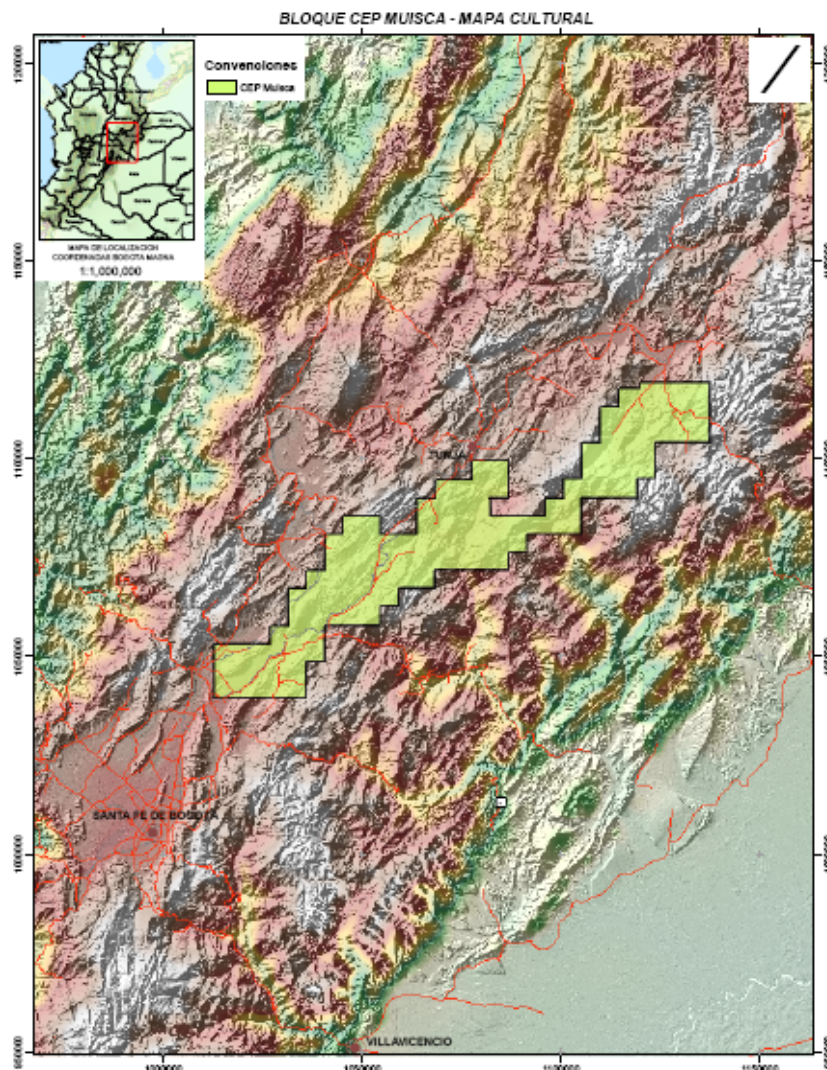
- ❖ in Colombia: Muisca contract (100%)
- ❖ in Tanzania: Mandawa PSA (50%)

COLOMBIA

Maurel & Prom, through its wholly owned subsidiary Hocol S.A., has signed with the National Hydrocarbon Agency of Colombia (ANH) a new Exploration and Production Contract (Muisca) in the Eastern Cordillera Region, approximately 100 km north-east of Bogotá.

The Muisca contract covers an area of 2,368 km². **It is operated on a 100% basis by Maurel & Prom with royalties estimated at 8%.**

According to the Muisca contract, Maurel & Prom is committed to acquiring 100 km of 2D seismic and to drill one exploration well over the next 24 months.



TANZANIA

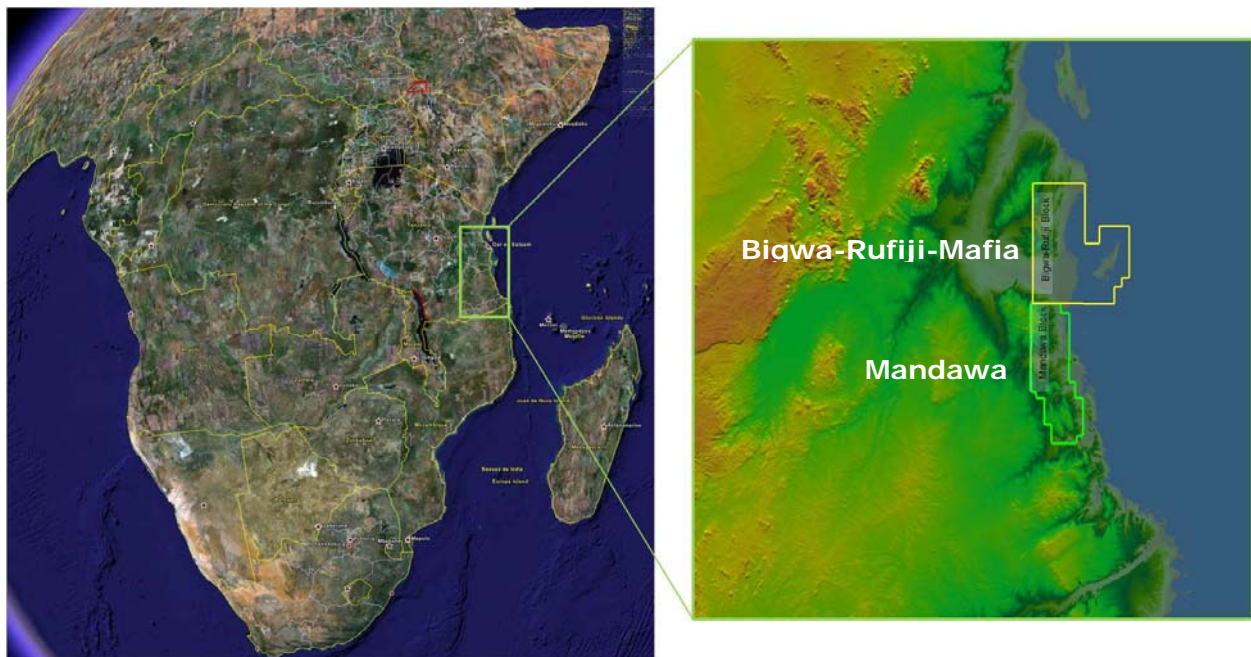
Maurel & Prom has signed with Dominion Oil & Gas Limited a farm-in agreement for a **50% working interest on the Mandawa Block in the United Republic of Tanzania**. This block is located just south of Maurel & Prom’s Bigwa-Rufiji-Mafia block (Maurel & Prom 60%). The agreement is subject to the approval of the Government of the United Republic of Tanzania and to the negotiation of a Joint Operating Agreement between the two parties.

The Mandawa Production Sharing Agreement (‘PSA’) occupies 6,811 km² onshore in Tanzania. The PSA was signed in May 2005. The Initial Exploration Period lasts for four years during which time the Contractor must acquire 300km of seismic and drill two exploration wells. Dominion has already fulfilled the seismic commitments. The PSA also allows for optional First and Second Extension Periods. The First Extension Period lasts for a further four years, during which the Contractor must acquire a further 150km of seismic and drill two more exploration wells. The Second Extension Period lasts for three years during which the Contractor must drill a single further exploration well.

The Cost Oil is 60% and the Profit Oil as follows:

Daily Total Production in Contract Area (boepd)	Contractor Share of Profit Oil
0 – 12,499	60%
12,500 – 24,999	55%
25,000 – 49,999	50%
50,000 – 99,999	45%
100,000 and above	40%

Dominion has already signed a contract with Caroil – a subsidiary of Maurel & Prom – to supply a rig to drill Mihambia-1. Dominion will continue to be the Operator under the PSA during exploration.



UPDATED EXPLORATION DRILLING SCHEDULE

Following the OMKO-1 exploration well in Gabon (5,510 b/d), Maurel & Prom reorganizes its exploration drilling schedule to appraise the potential of this new significant discovery. Appraisal wells will be drilled in the next 6 months.

A new exploration drilling schedule is available on our web site (www.maureletprom.com).

This press release may contain forward-looking statements with respect to the financial condition, results of operations, business, strategy and plans of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable but that could ultimately prove inaccurate and are subject to a number of risk factors, including but not limited to price fluctuations in crude oil; exchange rate fluctuations; uncertainties inherent in estimating quantities of oil reserves; actual future production rates and associated costs; operational problems; political stability; changes in laws and governmental regulations; wars and acts of terrorism or sabotage.

Maurel & Prom is listed on Euronext Paris – compartment A - CAC mid 100 Index
Isin **FR0000051070** / Bloomberg **MAU.FP** / Reuters **MAUP.PA**

Agenda 2008

Thursday September 11, 2008 Analyst meeting

Tuesday November 4, 2008

Third Quarter Sales 2008

Press releases to be distributed on each of the abovementioned days before the markets open

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