

Paris, November 2, 2006

Maurel & Prom enters into a liquidity contract with Natexis Bleichroeder

Etablissements Maurel & Prom engaged into a liquidity contract with Natexis Bleichroeder for a period starting on October 31, 2006, in full compliance with the *Association Française des Entreprises d'Investissement (AFEI)* deontological charter (*Charte de Déontologie*) approved by the French financial markets authorities (*Autorité des marchés financiers*).

For the implementation of the contract signed on October 20, 2006, the equivalent of €3,600,000 (shares + cash) has been credited by Maurel & Prom to the liquidity account on October 31, 2006.

This press release may contain forward-looking statements with respect to the financial condition, results of operations, business, strategy and plans of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable but that could ultimately prove inaccurate and are subject to a number of risk factors, including but not limited to price fluctuations in crude oil; exchange rate fluctuations; uncertainties inherent in estimating quantities of oil reserves; actual future production rates and associated costs; operational problems; political stability; changes in laws and governmental regulations; wars and acts of terrorism or sabotage.

Maurel & Prom is listed on Eurolist of Euronext Paris – compartment A - CAC mid 100 Index
Isin **FR0000051070** / Bloomberg **MAU.FP** / Reuters **MAUP.PA**

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