



Paris, March 6, 2006

Three New Wells brought into Production in Congo Positive Test Results from the ONAL 3 Well in Gabon

Congo, M'Boundi field

Maurel & Prom announces the start of production from 3 new wells in the Congo's M'Boundi field, with an average output of 2,900 barrels per day:

- Well MBD-1203, located in the North-West of the field, was brought into production on 21st February with an output of 2,100 barrels per day;
- Wells MBD-505 and MBD-1904, located in the centre of the field, were tested on 1st and 2nd March with outputs of 2,700 and 4,000 barrels per day respectively.

Well	M'Boundi Location	Flow Rate	Choke Size
MBD-505	Central infill	2,700 Barrels/Day	44/64"
MBD-1203	North-west perimeter	2,100 Barrels/Day	48/64"
MBD-1904	Central infill	4,000 Barrels/Day	44/64"

The results from wells MBD-505 and MBD-1904 clearly show that potential for significant improvement in the drainage of the field could be obtained with additional infill wells.

As current production from the field is limited to 62,000 barrels per day in processing and transport installation capacity, bringing these new wells into production will enable a reduction in output from wells where the associated gas production is high.

Congo, exploration program

The drilling of well 2001, for the exploration of the South-East zone of the M'Boundi field, is scheduled to start on 15 March 2006.

On the Kouakouala licence, Maurel & Prom announces the start of drilling on 27th February of the exploration well Boubissi-1D to investigate the hydrocarbon potential of the Djeno formation. This ongoing well is currently drilling at a depth of 330 meters.

The aim of Boubissi-1D well is to test the Djeno formation the potential of which was discovered during the drilling of Kouakouala 401.

These two wells (M'Boundi 2001 and Boubissi-1D) mark the beginning of the 2006 exploration drilling program in Congo.

Gabon, Omoueyi exploration licence

Following the announcement on 10th February 2006, the test results for ONAL-3 show the well to be flowing and anhydrous, generating 600 barrels of oil per day from 13th to 17th February using a choke 28/64" (32 API). This result is better than expected and obviates for the time being the pumping tests initially planned. It has been decided to drill two assessment wells following the results from ONAL 3.

Drilling of the exploration well OZO-1 will start by the end of March to continue analysing the reserves of the Omoueyi exploration licence.



Maurel & Prom is listed on Eurolist d'Euronext Paris – compartiment A - CAC mid 100 Indice
Isin FR0000051070 / **Bloomberg** MAU.FP / **Reuters** MAUP.PA

Enquiries

FINANCIAL DYNAMICS

Laurent Wormser

Tel: +33 1 47 03 68 55

Mob: +33 6 13 12 04 04

Laurent.Wormser@fd.com

Pierre Mas

Tel: +33 1 47 03 68 14

Mob: +33 6 79 44 66 55

Pierre.Mas@fd.com