

Paris, October 2, 2006

Congo

Successful well MBD 706 (3 500 b/d)

Additional information following Indian Oil Corporation statement

Congo

Well 706 located in the center of the M'Boundi oilfield was tested with a 40/64" choke at 3 500 b/d. This result reveals a potential for a number of infill wells to be part of the final development plan starting in 2007.

Indian Oil Corporation Statement

Regarding rumors on Indian Oil Corporation published in the Indian daily *Financial Express*, Maurel & Prom reminds that the Company has already communicated to its shareholders at the Annual General Meeting held on June 20, 2006 on the valuation of its assets. Those were valued by the independent oil reserves certifier DeGolyer & McNaughton on January 1, 2006. For the record, this figure did not include the valuation of exploration targets.

The exploration program on those prospects will be spread over several years and will amount to roughly EUR100 million for 2006 only.

This document may contain predictions concerning the financial situation, results, activities and industrial strategy of Maurel & Prom. By their very nature, the predictions are subject to risks and uncertainties because they are based on future events and circumstances that are uncertain. These predictions are based on assumptions which we consider reasonable but which nevertheless could ultimately prove inaccurate and are subject to a number of risk factors such as changes in the price of crude oil, uncertainties inherent in estimating our oil reserves, actual oil production rates and associated costs, operating problems, political stability, changes in laws and regulations, or wars, acts of terrorism or sabotage.

Maurel & Prom is listed on Eurolist of Euronext Paris – compartment A - CAC mid 100 Index
Isin **FR0000051070** / Bloomberg **MAU.FP** / Reuters **MAUP.PA**

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