

Paris, June 15, 2006

Congo

Successful well 405 on the M'Boundi permit: 2 450 b/d

Gabon

**Negative test results on the ONAL 4 well
ONAL 5 well successful: 950 b/d**

CONGO

Following the tests on well 405, in the M'Boundi field, with a 40/64" choke, Maurel & Prom announces a flow of 2 450 b/d. This result, one of the best obtained on the western edge of the structure raises the hope of a new drilling platform in this area, to drill productive wells to compensate for the natural depletion of the reservoir.

Maurel & Prom confirms that the drilling planned on Loufika will begin early in July 2006, with a result expected in mid-September.

GABON

The ONAL 4 well has entered a collapsed compartment and has therefore not shown any evidence of oil. A more comprehensive interpretation will be possible as soon as the 2D seismic results undertaken in this area are known.

The tests on the ONAL 5 well with a 32/64" choke were positive and have given a flow of 950 b/d. This well confirms the eastern limit of the structure discovered by ONAL 2 and ONAL 3 at the center and bordered by OZO 1 to the North West.

Following these favorable results, Maurel & Prom has commissioned Radar Technologie France (RTF) to carry out the topographical survey of the pipeline to carry away the field's production.

A development plan is to be put to the Gabon authorities in July. Drilling of the ONAL 6 well to the South of the structure is planned for July 2006 to assess the already proven reserves.

The seismic campaign programmed on this permit will begin in July 2006 and will allow for a mapping of the ONAL structure and investigate the adjacent blocks.

This document may contain predictions concerning the financial situation, results, activities and industrial strategy of Maurel & Prom. By their very nature, the predictions are subject to risks and uncertainties because they are based on future events and circumstances that are uncertain. These predictions are based on assumptions which we consider reasonable but which nevertheless could ultimately prove inaccurate and are subject to a number of risk factors such as changes in the price of crude oil, uncertainties inherent in estimating our oil reserves, actual oil production rates and associated costs, operating problems, political stability, changes in laws and regulations, or wars, acts of terrorism or sabotage.

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