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## Results of Onal-703 development well in Gabon 1,870 bopd eruptive

### GABON

Maurel & Prom announces that the ONAL-703 development well was tested with an **oil eruptive rate of 1,550 bopd in the Upper interval and 320 bopd in the Lower interval of the "Grès de base"**.

Onal-703 is the fourth well of the 2007 Onal development drilling program. The first three wells reached their objectives at the predicted depths and were not tested according to the work program. These wells will be completed in 2008 before first oil.

These results are the best to date on the field and demonstrate for the first time the productivity of the Lower interval.

The Upper interval could not be tested with the pump, as the eruptive rate greatly exceeded the capacity of the equipment. On the Lower interval, the test was suspended at 700 bopd, maximum capacity of the pump.

The maximum productivity of Onal-703 will be determined from the interpretation of the test data and confirmed in 2008 after first oil.

The rig is now being moved to the Onal-601 platform to continue the drilling program.

This press release may contain forward-looking statements with respect to the financial condition, results of operations, business, strategy and plans of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable but that could ultimately prove inaccurate and are subject to a number of risk factors, including but not limited to price fluctuations in crude oil; exchange rate fluctuations; uncertainties inherent in estimating quantities of oil reserves; actual future production rates and associated costs; operational problems; political stability; changes in laws and governmental regulations; wars and acts of terrorism or sabotage.

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**Coming next:** Thursday August 9, 2007 – 2007 Half Year Revenues.

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