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Results of the test on the Onal-901 development well in Gabon

Output of 3 400 b/d on two levels, flowing

GABON, Onal field (Maurel & Prom operator, 85%)

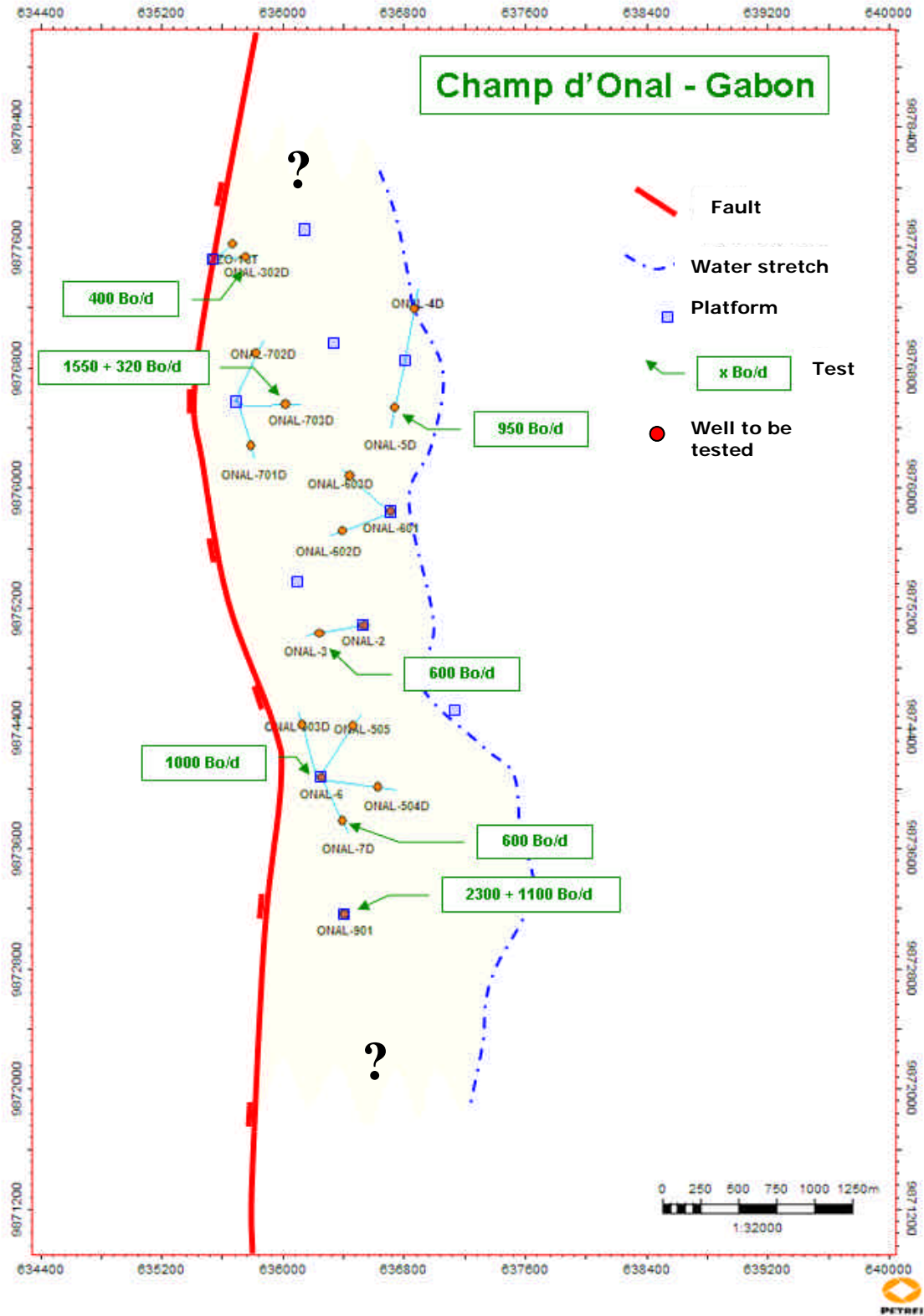
The Onal-901 development well, to the south of the reservoir (see map), has shown oil output at a much higher level than has been indicated in the wells tested hitherto. The roof of the Base Sandstone reservoir is also some 60 meters higher than predicted.

The two levels of the reservoir have been tested separately: the lower Base Sandstone has produced a flow of 1 100 b/d on a 32/64" choke with a 16 bar head pressure and the upper Base Sandstone has produced 2 300 b/d on a 48/64" choke with a 17 bar head pressure.

Following these results, a bent borehole will now be drilled to the south from platform 900 to confirm the extension of the reservoir and the good properties of the reservoirs.

The Onal-901 well is the seventeenth well of the Onal field's development campaign since the beginning of Maurel & Prom's activities on this permit and the first appraisal well since drilling the Onal-302 well in May 2007 to the north of the reservoir.

Of all the wells tested to date on the Onal field (total of one well per platform), Onal-901 is the one showing the best productivity.



This press release may contain forward-looking statements with respect to the financial condition, results of operations, business, strategy and plans of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable but that could ultimately prove inaccurate and are subject to a number of risk factors, including but not limited to price fluctuations in crude oil; exchange rate fluctuations; uncertainties inherent in estimating quantities of oil reserves; actual future production rates and associated costs; operational problems; political stability; changes in laws and governmental regulations; wars and acts of terrorism or sabotage.

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Next release: Thursday March 27 2008 –2007 Annual Results

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