



Paris, April 15, 2008  
No. 18-08

## 5% capital holding threshold exceeded

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Maurel & Prom wishes to inform its shareholders that, on April 7, 2008, the Company exceeded the 5% capital holding threshold during a share buy-back program authorized by the Combined General Meeting of June 14, 2007.

This authorization relates to the Company having a maximum holding of 10% of the capital.

As a reminder and as defined in paragraph 11.3.3.2 (4) *Objectives of the new share buy-back program* of the 2006 Reference Document, the objectives of the share buy-back program are as follows:

- 1- Exchange or payment as part of possible external growth transactions;
- 2- Allocation to employees and/or corporate officers of the Company;
- 3- Delivery of shares following the issue of securities giving access to the Company's share capital;
- 4- Boost of the secondary market in the Company's shares;
- 5- Cancellation and reduction of the capital.

On April 11, 2008, the Company held 6,196,219 shares (177,060 of which as part of the liquidity agreement), or 5.14% of Group capital (out of a total of 120,533,917 shares).

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This press release may contain forward-looking statements with respect to the financial condition, results of operations, business, strategy and plans of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable but that could ultimately prove inaccurate and are subject to a number of risk factors, including but not limited to price fluctuations in crude oil; exchange rate fluctuations; uncertainties inherent in estimating quantities of oil reserves; actual future production rates and associated costs; operational problems; political stability; changes in laws and governmental regulations; wars and acts of terrorism or sabotage.

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Maurel & Prom is listed on Eurolist of Euronext Paris – compartment A - CAC mid 100 Index  
Isin **FR0000051070** / Bloomberg **MAU.FP** / Reuters **MAUP.PA**

**Coming next: Wednesday April 30, 2008 – 1st quarter revenues 2008**

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