

Paris, December 05, 2008
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Increase in the production and extension of the Ocelote field

Success of the appraisal well Ocelote-7 : output of 837 bopd

Ocelote field extension to the North confirmed

Colombia

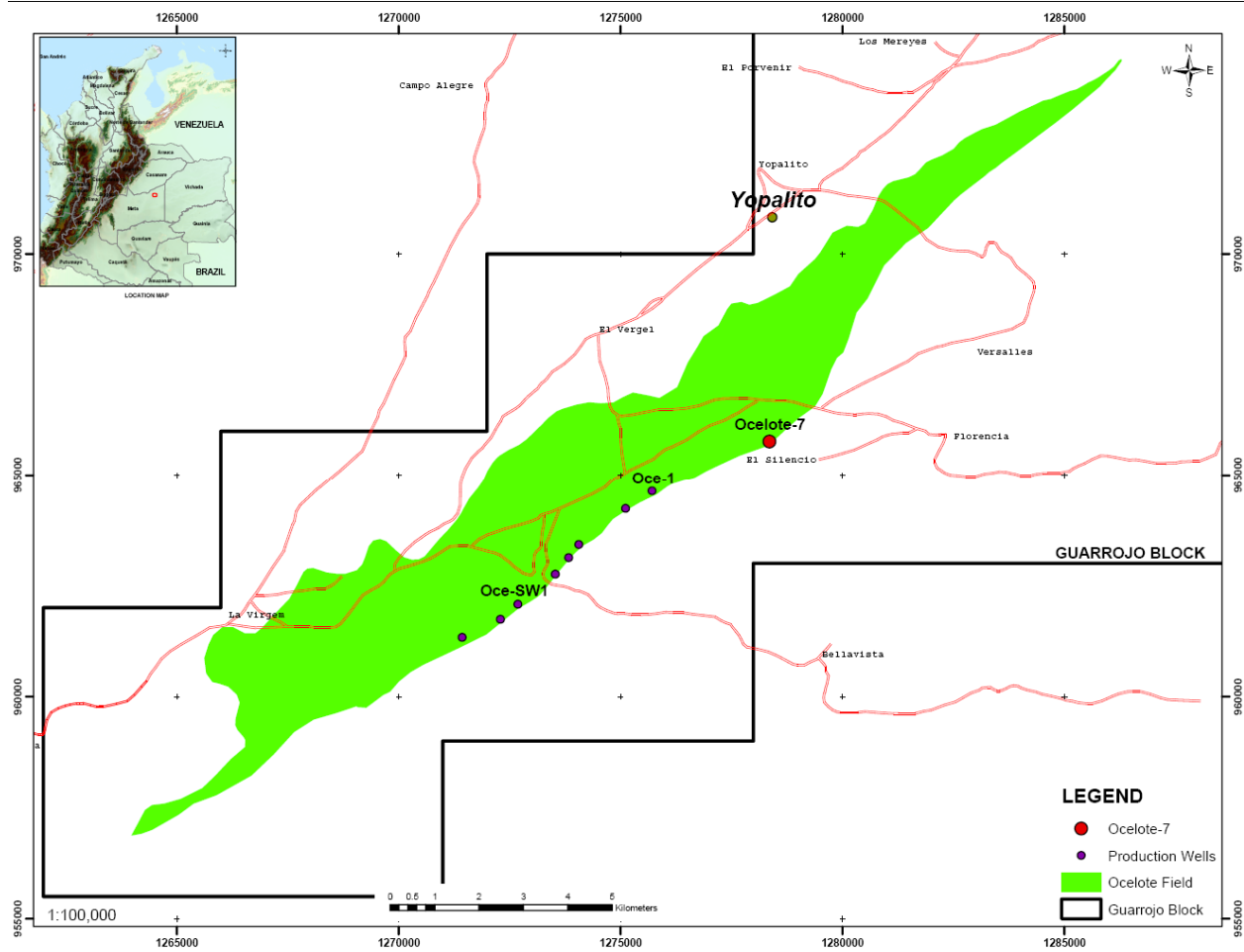
The appraisal well Ocelote-7, drilled in the Guarrojo exploration permit located in the Eastern Llanos, approximately 250 km south-west of Bogota has reached the Carbonera C7 formation.

This well, drilled with a horizontal drain of 637 feet (194 meters), met the producing formation (Carbonera C7 sands) at the highest structural position in the Ocelote field and **confirmed its northern extension, which has significant impact in reserves classification.**

Ocelote-7 was tested at **837 bopd** with a flowing bottom hole pressure of 1,185 psi. Its current contribution to the total field production of 5,400 bopd (100%) is limited to 690 bopd in line with the present fluid treatment capacity of 6,500 barrels per day (oil+water).

Nine (9) producer wells have been drilled to date on the Ocelote field. Upgrading of surface treatment facilities is under way and could be increased, **from December 18th**, at 16,500 barrels of fluid which will result in **an oil production for the Ocelote field of 9,000 bopd** (100%).

The Guarrojo contract was signed with the ANH- National Hydrocarbon Agency in 2006. Current royalties applied on the production from the block are at 8%. Hocol operates and holds 100% of the permit.



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Maurel & Prom is listed on Euronext Paris – compartment A - CAC mid 100 Index
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Agenda 2009

Thursday February 5, 2008

First Quarter Sales 2008

Press releases to be distributed on each of the abovementioned days before the markets open

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