

Paris, December 23, 2008  
N° 40-08

## **AFEP/MEDEF recommendations regarding the compensation of executive directors of listed companies**

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At its meeting on December 16, 2008, the Board of Directors of Maurel & Prom examined the recommendations issued by the AFEP and the MEDEF on October 6, 2008 regarding the compensation of executive directors of listed companies.

As proposed by the Appointment and Remunerations Committee, the Board of Directors has decided to enforce all of these recommendations. It has also confirmed that both the AFEP and the MEDEF recommendations constitute the Corporate Governance code the company voluntarily refers to in producing the report outlined by article L.225-37 of the French Commercial Code.

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This press release may contain forward-looking statements with respect to the financial condition, results of operations, business, strategy and plans of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable but that could ultimately prove inaccurate and are subject to a number of risk factors, including but not limited to price fluctuations in crude oil; exchange rate fluctuations; uncertainties inherent in estimating quantities of oil reserves; actual future production rates and associated costs; operational problems; political stability; changes in laws and governmental regulations; wars and acts of terrorism or sabotage.

Maurel & Prom is listed on Euronext Paris – compartment A - CAC mid 100 Index  
Isin **FR0000051070** / Bloomberg **MAU.FP** / Reuters **MAUP.PA**

### **2009 Agenda**

Thursday February 5, 2009: 2008 Annual sales

*Press release to be distributed on each of the abovementioned days before the markets open*

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