

Paris, April 16, 2008  
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## COLOMBIA

**Exploration well Ocelote SW-1: output of 1,278 b/d at 100%**  
**Exploration well Ocelote-2: output of 622 b/d at 100%**

**Exploration well Cumbia: abandoned**

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### **Guarrojo exploration contract (Maurel & Prom operator, 100%)**

The Ocelote SW-1 and Ocelote-2 exploration wells in the Llanos region, 300km east of Bogota, have been drilled to 4,674 ft and to 4,355 ft depth.

- The Ocelote-SW1 well met an oil interval in the Carbonera formation and showed an output of 1,278 b/d of an oil of approximately 25° API.
- The Ocelote-2 well met an oil interval in the Carbonera formation and showed an output of 622 b/d of an oil of approximately 25° API.

Maurel & Prom, operator, holds 100% of this exploration contract signed in February 2006 with the National Hydrocarbon Agency of Colombia (ANH); royalties stand at 8%.

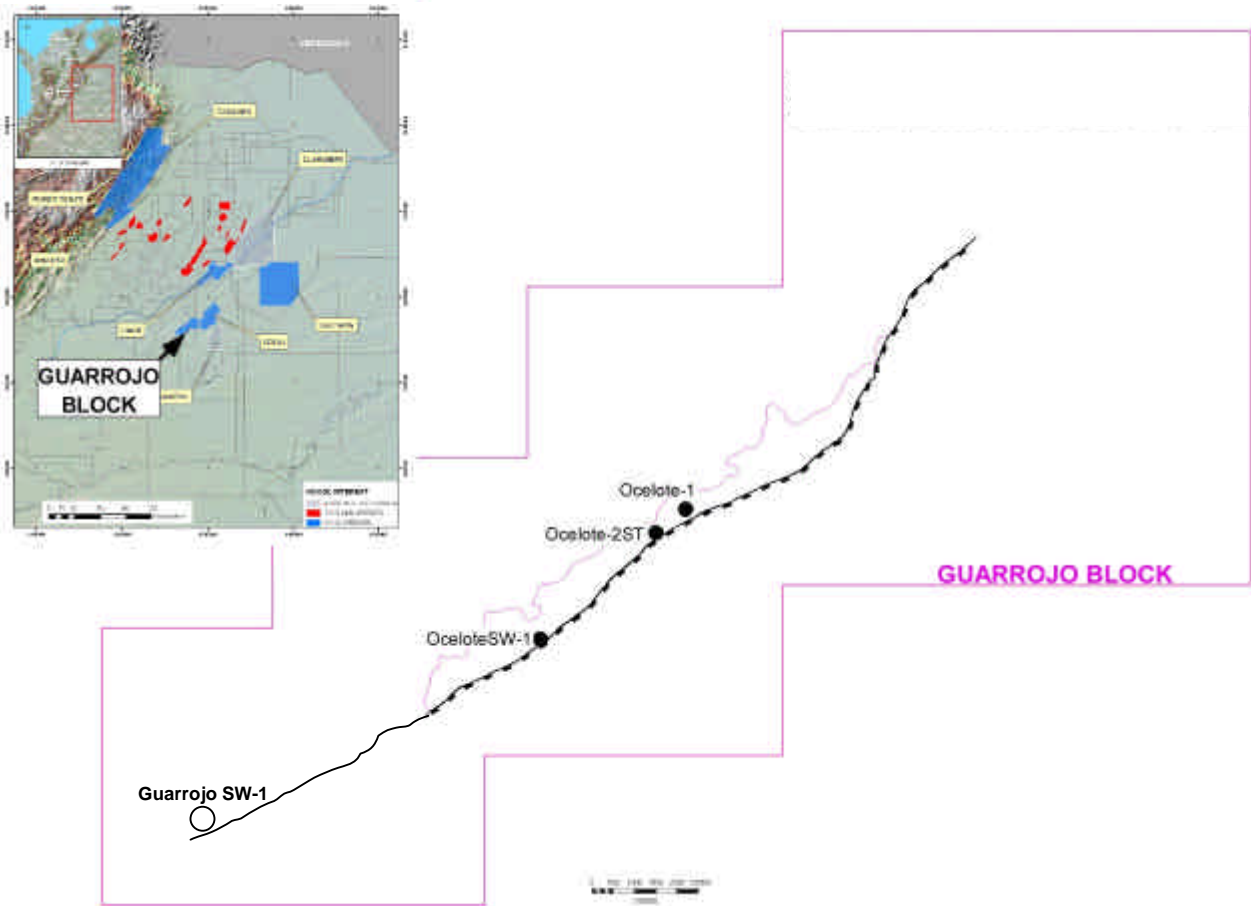
The first positive well, Ocelote-1, drilled at the beginning of 2007, is currently in an extended test, producing 580 b/d of an oil of about 25° API. A 3D seismic survey of 165 km<sup>2</sup> was acquired immediately following the discovery, to support the appraisal and development drilling plans.

Total production from the three Ocelote wells is currently 2,480 b/d (2,281 b/d net post-royalties). The production of these wells could be restrained in order to monitor sand and water levels. 7 additional wells are planned for 2008.

A new exploration well (Guarrojo SW-1) is planned in June 2008 to test the south-western part of the permit.

Currently, Hocol, wholly owned subsidiary of Maurel & Prom, has facilities on this permit to handle up to 3,500 b/d. The production of these three wells is currently being evacuated by truck. Additional surface facilities are under construction to handle an additional 5,000 b/d.

**These two new positive wells allow the Group to pursue its objectives, in terms of production and in terms of reserves replacement.**



## San Jacinto & Rio Paez association (Maurel & Prom operator, 36.67%)

The Cumbia exploration well, drilled on the San Jacinto & Rio Paez association, located in the Upper Valley of the Magdalena, 300 km south-west of Bogota, has been plugged and abandoned.

This press release may contain forward-looking statements with respect to the financial condition, results of operations, business, strategy and plans of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable but that could ultimately prove inaccurate and are subject to a number of risk factors, including but not limited to price fluctuations in crude oil; exchange rate fluctuations; uncertainties inherent in estimating quantities of oil reserves; actual future production rates and associated costs; operational problems; political stability; changes in laws and governmental regulations; wars and acts of terrorism or sabotage.

Maurel & Prom is listed on Euronext Paris – compartment A - CAC mid 100 Index  
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**Coming next: Wednesday April 30, 2008 – 1st quarter revenues 2008**

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