

Congo: abandonment exploration well Doungou-1

On the La Noumbi permit (Maurel & Prom, 49% operator), the exploration well Doungou-1, whose main objective was the Vandji sandstone reservoir, was plugged and abandoned.

The well was the first to be drilled by the La Noumbi Joint Venture, comprising Maurel & Prom (operator and 49% working interest), Burren (37% working interest) and Afren (14% working interest).

The Doungou well was spudded on 13th August 2007 and reached a total Depth of 2,602m (2,168 tvdss) on 26th September 2007.

Oil and gas shows were observed in several intervals in pre-salt formations. A comprehensive logging suite, including pressure tests and sampling data, was acquired across the intervals of interest. Reservoir quality is poor, due to low permeability and the well was plugged and abandoned.

The well proves the existence of a working hydrocarbon system at several levels in an under explored part of Congo Brazzaville, which is encouraging for future exploration activity.

A new 2D seismic data set was recently acquired in the north of the La Noumbi licence covering 200 kilometres in the area adjacent to the Tie Tie oil discovery. Together with the new data acquired in 2006 and the reprocessed existing data, these will be interpreted with the benefit of the Doungou well results to determine new prospects to be drilled in 2008.

This press release may contain forward-looking statements with respect to the financial condition, results of operations, business, strategy and plans of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable but that could ultimately prove inaccurate and are subject to a number of risk factors, including but not limited to price fluctuations in crude oil; exchange rate fluctuations; uncertainties inherent in estimating quantities of oil reserves; actual future production rates and associated costs; operational problems; political stability; changes in laws and governmental regulations; wars and acts of terrorism or sabotage.

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Coming next: Wednesday November 7, 2007 – 3rd quarter sales

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