

Paris, May 30, 2007

n° 12-07

Completion of the sale of Maurel & Prom's congolese assets to Eni

According to the planned schedule¹, Maurel & Prom announces it has concluded the sale of its Congolese assets to Eni Congo SA for US\$1.434 billion as of May 29, 2007.

According to the sale and purchase agreement, Maurel & Prom received US\$1.395 billion corresponding to 95% of the sale price and another US\$32.3 million in interests on this sum (at the 3-month Libor US\$ rate plus 0.5% since January 1, 2007).

The 5% remaining part will be transferred with the final payment by the end of August. This final payment will also include a price adjustment based on the balance of sales and cash calls from January 1 to May 29, 2007, as well as on the working capital as of January 1, 2007.

The Maurel & Prom Group restates that following this operation it still holds the following interests in Congo:

- 15% of the Kouilou exploration permit;
- 49% of the La Noubi exploration permit (M&P operator);
- 20% of the Tilapia exploitation permit;
- 20% of the Marine III exploration permit.

This transaction gives value to a significant proportion of the reserves the Group has discovered in recent years and is in line with its value-creation strategy in the Exploration & Production business.

This press release may contain forward-looking statements with respect to the financial condition, results of operations, business, strategy and plans of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable but that could ultimately prove inaccurate and are subject to a number of risk factors, including but not limited to price fluctuations in crude oil; exchange rate fluctuations; uncertainties inherent in estimating quantities of oil reserves; actual future production rates and associated costs; operational problems; political stability; changes in laws and governmental regulations; wars and acts of terrorism or sabotage.

Maurel & Prom is listed on Eurolist of Euronext Paris – compartment A - CAC mid 100 Index
Isin **FR0000051070** / Bloomberg **MAU.FP** / Reuters **MAUP.PA**

Coming next: Thursday June 14, 2007 – Annual General Meeting 2006.

¹ See press release n°06-07 published on February 22, 2007 available on the Company's website www.maureletprom.com

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