

Paris, June 11, 2008  
N° 24-08

**Colombia:**

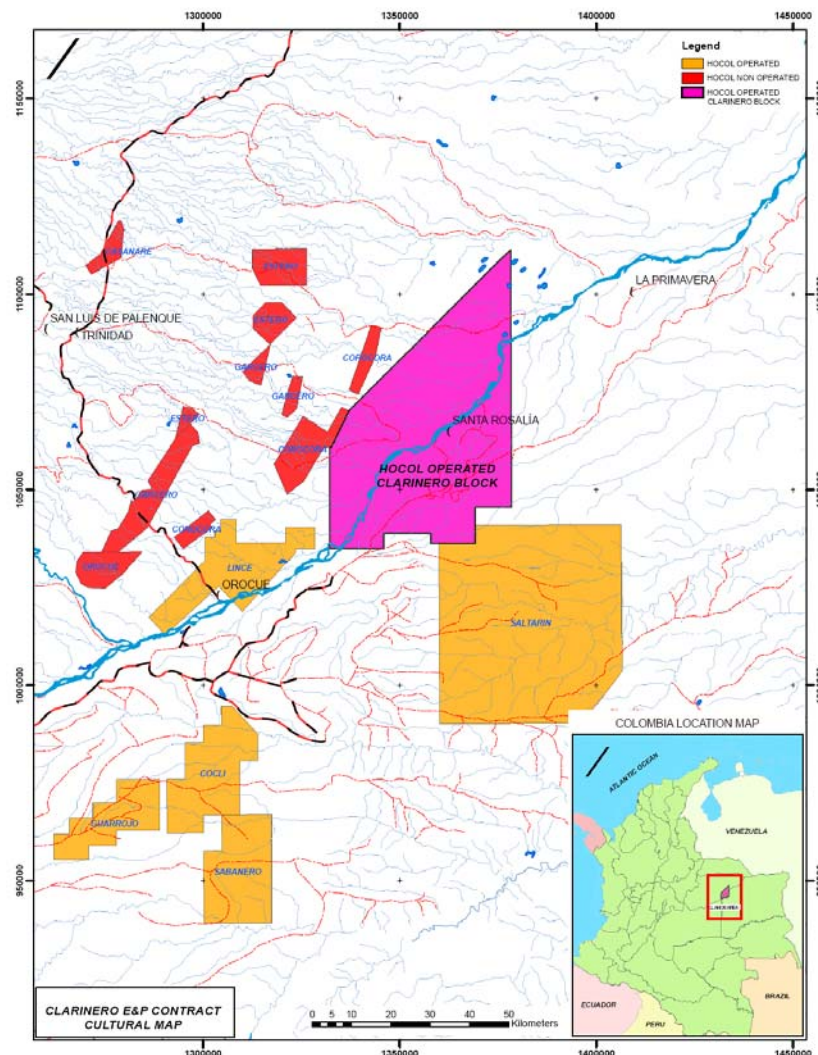
- **Maurel & Prom signs Clarinero E&P Contract in the Llanos Area**
- **Exploration update**

**New exploration contract in the Llanos**

**Maurel & Prom**, through its wholly owned subsidiary Hocol, signed with the National Hydrocarbon Agency of Colombia (ANH) a new Exploration and Production Contract (Clarinero) in the Eastern Llanos region, approximately 400km east of Bogota.

The Clarinero contract covers an area of 2,298 km<sup>2</sup> and is **operated on 100% basis by HOCOL S.A. with royalties estimated at 8%**.

The Clarinero contract strongly reinforces Hocol’s position in this region of Colombia, where the company already operates, also on a 100% basis, five other E&P contracts (Lince, Saltarin, Cocli, Guarrojo and Sabanero) in the proximity of Clarinero. In one of these contracts (Guarrojo, 100%), Maurel & Prom has announced recently the success in the confirmation of the Ocelote discovery, currently producing with the last well Ocelote-4, 3,100 bopd under long term tests. **Hocol is currently producing 14,850 bopd (entitlement) which is 22% above a production of 12,237 bopd in 2007.**

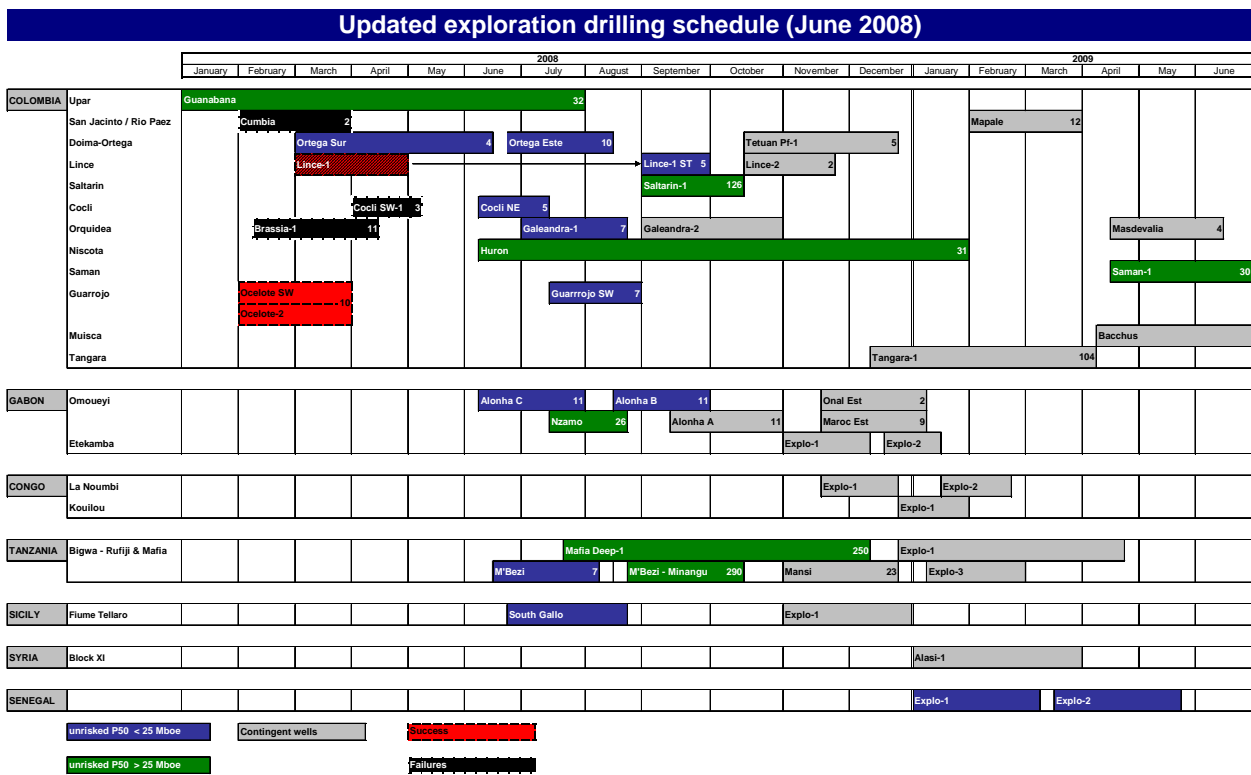


In the Clarinero contract Maurel & Prom is committed to acquire 250 km of 2D seismic, 185 km<sup>2</sup> of 3D seismic and **drill two exploration wells over the next 22 months.**

### Exploration update

The latest drilled exploration wells results are as follow:

- Brassia-1 and Cocli SW-1 wells have been plugged and abandoned;
- Lince-1 well has been abandoned because of disappointing results. Studies are in progress to define the opportunity to drill a new well or to abandon the prospect;
- Ortega Sur well is currently being tested.



A new exploration drilling schedule is available on our web site ([www.maureletprom.com](http://www.maureletprom.com)).

---

This press release may contain forward-looking statements with respect to the financial condition, results of operations, business, strategy and plans of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable but that could ultimately prove inaccurate and are subject to a number of risk factors, including but not limited to price fluctuations in crude oil; exchange rate fluctuations; uncertainties inherent in estimating quantities of oil reserves; actual future production rates and associated costs; operational problems; political stability; changes in laws and governmental regulations; wars and acts of terrorism or sabotage.

Maurel & Prom is listed on Euronext Paris – compartment A - CAC mid 100 Index  
Isin **FR0000051070** / Bloomberg **MAU.FP** / Reuters **MAUP.PA**

## Agenda 2008

Thursday June 12, 2008	Annual General Meeting 2008
Thursday July 24, 2008	First Half Sales 2008
<b>Friday August 29, 2008</b>	<b>Publication First Half Results 2008</b>
<b>Thursday September 11, 2008</b>	<b>Analyst meeting</b>
Tuesday November 4, 2008	Third Quarter Sales 2008

*Press releases to be distributed on each of the abovementioned days before the markets open*

### INVESTOR RELATIONS

**Laurence Borbalan**

Tel. : +33 1 47 03 68 58

Mob. : +33 6 79 44 66 55

[Laurence.Borbalan@fd.com](mailto:Laurence.Borbalan@fd.com)

### PRESS RELATIONS

**Michelle Aubert**

Tel. : +33 1 47 03 68 61

Mob. : +33 6 85 34 45 94

[Michelle.Aubert@fd.com](mailto:Michelle.Aubert@fd.com)